



**Phaeacian Funds
2020 Distributions**

Fund Name	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Income Dividends	Short-Term Capital Gain	Long-Term Capital Gain	Reinvest NAV
Phaeacian Global Value Fund	238210207	PPGVX	12/18/2020	12/18/2020	12/18/2020	0.19602	-	-	\$24.71
Phaeacian Global Value Fund	238210207	PPGVX	09/30/2020	09/30/2020	09/30/2020	-	-	-	-
Phaeacian Accent International Value Fund	238210306	PPIVX	12/18/2020	12/18/2020	12/18/2020	-	-	-	-
Phaeacian Accent International Value Fund	238210306	PPIVX	09/30/2020	09/30/2020	09/30/2020	-	-	-	-
Phaeacian Accent International Value Fund	238210306	PPIVX	06/29/2020	06/29/2020	06/29/2020	0.13261	-	0.7867	\$15.58

Dividend distributions are the net income from dividends and interest earned by fund securities. All mutual funds periodically distribute profits they earn to investors. By law, if a fund has net gains from the sale of securities, or if it earns dividends and interest from securities, it must pass substantially all of those earnings to its shareholders or it will be subject to corporate income taxes and excise taxes. These taxes would, in effect, reduce investors' total return.

The Fund intends to make distributions that are generally taxable as ordinary income or capital gains, except when your investment is in an IRA, 401(k) or other tax-advantaged investment plan. However, you may be subjected to tax when you withdraw monies from a tax-advantaged plan.