

Phaeacian Accent International Value Fund (Ticker: PPIVX)  
Phaeacian Global Value Fund (Ticker: PPGVX)

Dear Shareholder,

Section 19(a) of the Investment Company Act of 1940 requires notice to shareholders if the payment of any distribution is made from any source other than the fund's net income. This notice is intended to satisfy the requirements under Section 19(a).

As previously announced, The Board of Trustees of Datum One Series Trust has approved the liquidation and termination of the Phaeacian Accent International Value Fund and the Phaeacian Global Value Fund.

The amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have any questions or require additional assistance with your account, please call (800) 258-9668 (toll free) or (312) 557-3523.

No action is required on your part and you should not use the information provided in this notice for tax reporting purposes.

**Record Date May 20, 2022**

**Ex-Dividend Date May 23, 2022**

**Payable Date May 23, 2022**

<u>Fund</u>	<u>Total Distribution per Share</u>	<u>Long-Term Capital Gains</u>
Phaeacian Accent International Value Fund	\$1.734465	\$1.734465
Phaeacian Global Value Fund	\$2.265584	\$2.265584